



PACIFIC COAST UNIVERSITY
FOR WORKPLACE HEALTH SCIENCES

Investments - Policy 165

Policy Statement

Subject to the bylaws of the University, the University may invest funds according to a defined Investment Program.

It is the intention of the University to ensure that an Investment Program will protect University assets using an adequate system of controls, maximize use of resources in order to meet the stated goals of the University and provide for current income while preserving and growing the real value of invested capital.

Related Policy

Nil

Definitions

Investment Program means the Board of Governors' approved strategic financial plan for raising funds for the University and includes permitted investments.

President means the President of the University.

Prudent Person Standard means that investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

University means Pacific Coast University for Workplace Health Science, a corporation established under the Act

Procedures

The Prudent Person Standard will guide investment management at the University.

The Finance Audit and Investment Committee will develop an Investment Program for Board of Governor's approval.

Approvals and Responsibility

Approved by: Board of Governors, March 27, 2012; August 30, 2019

Revised: August 30, 2019

Responsibility: President