

Spending Authority – Policy 180

Approval of the University's annual budget by the Board and allocation of the appropriations in the budget to the University's operating units confers the spending authority to authorize expenditures within the amounts and scope of the accounts allotted to an authorized manager, subject to the terms of the University's policy on Procurement and Signing Authority.

Related Policy

Annual Budget Procurement Signing Authority

Definitions

University means Pacific Coast University for Workplace Health Science, a corporation established under the Act.

Regulations

Spending authority alone does not provide the authority to an individual to sign agreements or enter into any financial obligations on behalf of the University. Please refer to the University's policy on Signing Authority.

Money must not be paid out of any account unless the expenditure is authorized under an appropriation under the annual budget.

An amount that is appropriated in a budget must not be expended for any purpose other than that described in the appropriation.

The total amount expended in relation to an appropriation must not exceed the amount specified in the budget for that appropriation.

Every person who is responsible for managing an appropriation must establish and maintain a current record of commitments chargeable to that appropriation.

Approvals and Responsibility

Approved by: Board of Governors, March 27, 2012. Responsibility: Vice-President Administration.

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